

KPL Solicitors deals with all types of debt recovery.

These costs apply where your claim is in relation to an unpaid invoice which is **not disputed** and enforcement action is not needed. If the other party disputes your claim at any point, we will discuss any further work required and provide you with revised advice about costs if necessary, which could be on a fixed fee basis (e.g if a one-off letter is required), or an hourly rate if more extensive work is needed.

The charges below are exclusive of VAT and except by prior agreement are always payable at the commencement of the work.

Debt value	Court fee	Our fee	Total
Up to £5,000	£35 - £205	£1,500	£1,835 - £2,005
£5,001–£10,000	£455	£2,500	£3,455
£10,001— £100,000	5% value of the claim	£2,500 plus 5% value of the claim	£3,500.05- £8,000

Anyone wishing to proceed with a claim should note that:

- the VAT element of our fee cannot be reclaimed from your debtor;
- interest and compensation may take the debt into a higher banding, with a higher cost;
- the costs quoted above are not for matters where enforcement action, such as the appointment of a bailiff, is required to collect your debt.

Our fee includes:

- taking your instructions and reviewing documentation;
- sending a letter before action;
- receiving payment and sending onto you, or if the debt is not paid, drafting and issuing the claim;
- where no Acknowledgement of Service or Defence is received, applying to the court to enter Judgement in default;
- when Judgement in Default is received, writing to the other side to request payment;
- if payment is not received within 14 days, providing you with advice on next steps and likely costs.

Matters usually take 15 to 20 weeks from receipt of instructions from you to receipt of payment from the other side, depending on whether or not it is necessary to issue a claim. This is on the basis that the other side pays promptly on receipt of Judgement in Default. If enforcement action is needed, the matter will take longer to resolve.

If your debt claim is disputed, we charge on an hourly basis although we may be willing to agree further fixed fees for the next stages of your case depending on the particular facts of your claim.

The hourly rates charged in respect of defended debt claims will depend on the complexity of the dispute, the amount being claimed and most significantly the level of qualification of the solicitor or other fee earner undertaking the work on your behalf. We will however always agree specific hourly rates with you in advance of the work being carried out so that you know at the outset precisely how the charges will be calculated and the likely level of fees that will be incurred. Our standard hourly rates are £120 for a first year trainee to £250 for a senior solicitor per hour.

These rates may be revised in urgent or unusually complex matters. An uplift for weekend, Bank Holiday and late-night working may apply. You will receive notification of all such changes prior to any work being commenced.

The team's experience:

The team has a wealth of experience in all areas of debt recovery and delivers a high quality legal service. There are 2 permanent members of the team assisted by paralegals and other support staff. Work is supervised by Bozena Kuplinska who is a solicitor and director at KPL Solicitors. She is supported by Zeliha Sari who is a paralegal. For further information on the service and experience that our commercial debt recovery team provide please contact us on 0203 875 5090.